

Committees: Streets and Walkways Sub – For Decision Projects Sub – For Decision Resource Allocation Sub – For information	Dates: 22/02/2016 25/02/2016 17/03/2016
Subject: Update on Transport for London Funding 2015/16	Public
Report of: The Director of the Built Environment	For Information

Summary

In financial year 2015/16 the City received a funding allocation from Transport for London (TfL) for the Corridors, Neighbourhoods and Supporting measures programme totalling £954,000.

Two projects funded by this TfL programme cannot be completed in this financial year. Instead, officers will seek to complete these projects by either using funding from the TfL funding programmes for 2016/17 or by identifying alternative funding sources. Details of these projects are set out in Table 1 of this report.

To ensure the City utilises its TfL funding allocation for 2015/16, it is proposed to reallocate the underspend of £282,000 to other approved projects. These projects, the amounts to be allocated and the reasons for the allocation are set out in Table 2 of this report. Furthermore, TfL have just notified the City that additional funds are available as a result of underspends from other Boroughs and therefore, it is also proposed to utilise some of these funds on approved projects as set out in Table 2.

Confirmation is being sought from TfL that the underspend and additional funds may be spent on delivering the projects set out in Table 2. Member approval is now sought to confirm the reallocation of TfL funding to the projects identified to enable the City to use its funding allocation in full.

Recommendations

It is recommended that Members:

- (i) Approve the reallocation of the identified underspend of £282,000 from Transport for London funding for 2015/16, as set out in Tables 1 and 2 of this report.
- (ii) Approve the use of additional Transport for London funding of £48,000 for existing projects, as set out in Table 2 of this report.
- (iii) Approve the increase in scope of the Southampton Buildings, Fleet Street Area Strategy and Liverpool Street enhancement projects as set out in Table 2 of this report.

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Table 1
Projects with TfL funding underspends in 2015/16

Project	Current TfL Funding 2015/16 (£'s)	Projected Underspend for 2015/16 (£'s)	TfL Funding Programme	Reason for underspend and proposed way forward
Riverside Walk Enhancement Strategy: Fishmongers' Wharf Access Improvements	279,000	257,000	Corridors, Neighbourhoods and Supporting Measures	The works have been delayed as a result of delays to the London Bridge staircase project. The staircase was originally planned to be completed in December 2015 and is now delayed until April 2016. Works cannot commence until the staircase is complete as the hoarding is preventing access to the ramp site. Therefore, it is proposed to complete the design work and approvals for the ramp project this financial year, utilising £22,000 from the 2015/16 TfL allocation (staff costs and fees). The works would then commence in May 2016 and would be funded from the 2016/17 TfL allocation as well as S106 receipts that were identified at Gateway 4.
City of London walkable world cities conference	25,000	25,000	Corridors, Neighbourhoods and Supporting Measures	This funding was planned to be used for a walking conference. However, the proposed conference has been postponed and is to be re-scheduled in discussion with TfL.
TOTAL UNDERSPEND		282,000		

Table 2
Projects where available TfL funding for 2015/16 is proposed to be utilised

Project	TfL Funding proposed to be utilised (£'s)	Reason for use of TfL funding for 2015/16
Bank By-pass Walking Routes, Ph1: Birch Lane	210,000	This project is nearing completion on site and most of these costs have already been incurred this financial year. This project is already funded from the 2015/16 TfL allocation. The secondary funding source is S106 receipts. It is proposed to substitute some of the S106 funds with the available TfL 2015/16 funding, thereby freeing up the S106 funding for use on a later phase of the wider project.
Bank By-pass Walking Routes, Ph 2: Finch Ln & Nicholas Ln North	30,000	This project is approaching Gateway 5. The requested funding would be used for design and survey costs that are currently being funded from Section 106 receipts. The Section 106 funds would then be re-directed towards the implementation of the scheme later this summer.
Southampton Buildings	25,000	This project is nearing completion on site and is funded from S106 receipts. It is proposed to extend the scope of the project to cover the northern footway of Southampton Buildings adjacent to the London Silver Vaults. The proposed works include replacing the existing granite kerbs with new and replacing the existing concrete modular paving with new York Stone paving to match the surrounding footway materials.
Sculpture in the City	25,000	Year 5 of this project is nearing completion and additional costs have been incurred on the project. It is necessary to remove one of the sculpture pieces urgently as the gallery loaning it has sold the piece, and the additional costs for works to remove the piece, reinstate the highway, update the maps/brochures and the associated staff costs. This project is currently funded from S106 receipts and it is proposed to utilise some of the TfL 2015/16 funding to cover these additional costs.
Fleet Street Area Enhancement Strategy	20,000	Public consultation on the draft strategy has been approved to commence in February 2016. The project is funded from S106 receipts. The £20,000 would fund additional design work to provide enhanced walking connections to the neighbouring borough and extend the scope of the consultation to carry out further surveys and drop-in sessions.
Liverpool Street public realm enhancement scheme	20,000	This is an approved project, approaching Gateway 4, which is funded from S106 receipts. The additional £20,000 is required to cover surveys, transport studies and associated staff costs, following the request of TfL to review bus routes in relation to the impacts of Crossrail.

TOTAL	330,000	
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